

Independent Auditor's Report

To the Members of **INNOVEDICA FOUNDATION**

Report on the Audit of the Financial Statements

We have audited the standalone financial statements of **Innovédica Foundation** ("the Company"), which comprise the Balance Sheet as at **31st March 2025**, and the **Income & Expenditure Account** for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a **true and fair view** in conformity with the accounting principles generally accepted in India, of:

- the **state of affairs** of the Company as at 31st March 2025;
- the **surplus/deficit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the section "**Auditor's Responsibilities for the Audit of the Financial Statements**" of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained during the course of audit. If, based on the work we have performed, we conclude that there is a material misstatement in this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes:

- Maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;



- Selection and application of appropriate accounting policies;
- Making judgments and estimates that are reasonable and prudent; and
- Design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records and the timely preparation of reliable financial statements.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence sufficient to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during our audit.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025;
- in the case of the Statement of Income and Expenditure, of the surplus/deficit of the Company for the year ended on that date.

Emphasis of Matter

We draw attention to the fact that the Company undertakes activities and incurs expenses in line with its stated



charitable objectives. A substantial part of the expenditure was initially incurred through the accounts of directors and their relatives and subsequently reimbursed by the Company. We found that these transactions have been properly accounted for and disclosed.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("CARO") is **not applicable** to Section 8 Companies; accordingly, no reporting is made under CARO.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company;
 - (c) The Balance Sheet, Income & Expenditure Account, and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the directors as on 31st March, 2025 and taken on record by the Board of Directors, none of the directors are disqualified as on that date from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) With respect to the adequacy of internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A";
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and explanations given to us:
 - o The Company does not have any pending litigations which would impact its financial position;
 - o The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - o There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - o The Company has maintained its books of account in electronic form. However, the accounting software used does not have an audit trail (edit log) feature. Accordingly, reporting on the preservation of audit trail as per Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable for the year ended 31st March, 2025.

For Narula & Associates

Chartered Accountants

Firm's Registration No.: 029765N



Govind Saini

Partner

Membership No.: 430049

Place: Alwar

Date: 01/09/2025

UDIN: 25430049BMNVDX4741

Annexure A' to the Independent Auditor's Report

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls with reference to financial statements of Innovédica Foundation ("the Company") as of 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the *Guidance Note on Audit of Internal Financial Controls Over Financial Reporting* issued by the Institute of Chartered Accountants of India ("ICAI").

These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its operations, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the *Guidance Note on Audit of Internal Financial Controls Over Financial Reporting* (the "Guidance Note") and the Standards on Auditing issued by ICAI and prescribed under Section 143(10) of the Act, to the extent applicable.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained, and if such controls operated effectively in all material respects.

Meaning of Internal Financial Controls with Reference to Financial Statements

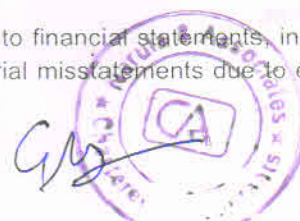
A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control with reference to financial statements includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are made only in accordance with authorizations of management and directors; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or



fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

For Narula & Associates

Chartered Accountants

Firm's Registration No.: 029765N




Govind Saini

Partner

Membership No.: 430049

Place: Alwar

Date: 01/09/2025

UDIN: 25430049BMNVDX4741

INNOVEDICA FOUNDATION
CIN: U88900RJ2024NPL092990
Balance Sheet as at 31 March 2025

(Amount in ₹ hundreds)

Particulars	Note No.	Figures as at 31st March, 2025	Figures as at 31st March, 2024 (N/A)
EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	1,000.00	-
(b) Reserves and surplus/ Corpus	4	176.98	-
(c) Money received against share warrants			
		1,176.98	-
(2) Share application money pending allotment			
(3) Non-Current liabilities			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other long term liabilities	6	-	-
(d) Long-term provisions	7	-	-
(4) Current liabilities			
(a) Short-term borrowings	8	-	-
(b) Trade payables	9	-	-
(A) Micro and Small Enterprises		-	-
(B) Others		3,615.15	-
(c) Other current liabilities	10	127.50	-
(d) Short-term provisions	11	1,417.15	-
		5,159.80	-
TOTAL		6,336.78	-
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	12	1,039.86	-
(ii) Intangible assets		-	-
(iii) Capital work-in-Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (Net)	14	-	-
(d) Long-term loans and advances	15	-	-
(e) Other non-current Assets	16	-	-
		1,039.86	-
(2) Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	-	-
(c) Trade receivables	19	608.88	-
(d) Cash and bank balances	20	1,483.04	-
(e) Short-term loans and advances	21	3,205.00	-
(f) Other current assets	22	-	-
		5,296.92	-
TOTAL		6,336.78	-

Significant accounting policies

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The accompanying notes form an integral part of the financial statements.

As per our Audit Report of even date:

For Narula & Associates
Chartered Accountants
Firm's Registration No.: 029765N

Govind Saini
Partner
Membership No.: 0170049

Place: Alwar
Date: 01/09/2025
UDIN: 25430049DMNVDX4741

For INNOVEDICA FOUNDATION

For and on behalf of the Board of Directors of

INNOVEDICA FOUNDATION

VIKAS ARORA
Director
DIN:10527123

Place: Alwar
Date: 01/09/2025

For INNOVEDICA FOUNDATION

VINAY ARORA
Director
DIN:06892804

Place: Alwar
Date: 01/09/2025

Director

INNOVEDICA FOUNDATION
CIN: U88900RJ2024NPL092990

Statement of Profit & Loss Account for the year ended 31 March 2025

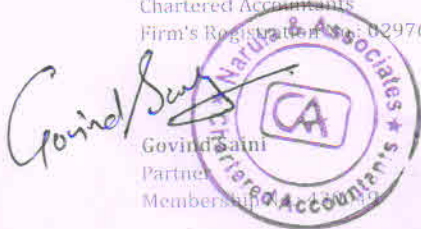
(Amount in ₹ hundreds)

Particulars	Note No.	Figures for the year ended 31st March, 2025	Figures for the year ended 31st March, 2024 (N/A)
Income			
I. Revenue from operations	23	55,890.80	-
II. Other income	24	-	-
III. Total Income (I+II)		55,890.80	-
Expenses			
Cost of materials consumed	25	563.00	-
Purchases of Stock-in-Trade	26	-	-
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	27	30,994.64	-
Utilization of Project	28	14,851.00	-
Employee benefits expense	29	-	-
Finance Costs	12	284.78	-
Depreciation & Amortisation Expenses	30	8,892.90	-
Other expenses		-	-
Total expenses		55,586.32	-
V. Excess/(Deficit) before exceptional and extraordinary items and tax (III-IV)		304.48	-
VI. Exceptional items		-	-
VII. Excess/(Deficit) before extraordinary items and tax (V-VI)		-	-
VIII. Extraordinary items		-	-
IX. Excess of Income over Expenditure" or "Deficit" before tax (VII-VIII)		304.48	-
X. Tax expense:			
(1) Current tax		127.50	-
(2) Deferred tax		-	-
XI. Excess/(Deficit) for period from continuing operations (VII-XII)		-	-
XII. Profit (loss) for period from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Excess/(Deficit) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Excess of Income over Expenditure or Deficit for the period (XI+XIV)		176.98	-
Earnings per share	31		
(1) Basic		0.02	-
(2) Diluted		-	-

The accompanying notes form an integral part of the financial statements.

As per our Audit Report of even date

For Narula & Associates
Chartered Accountants
Firm's Registration No: 029765N



Govind Saini
Partner
Membership No: 029765N

Place: Alwar
Date: 01/09/2025
UDIN: 25430049BMNVDX4741

For and on behalf of the Board of Directors of
INNOVEDICA FOUNDATION

For INNOVEDICA FOUNDATION

VIKAS ARORA
Director
DIN:10527123

Place: Alwar
Date: 01/09/2025

For INNOVEDICA FOUNDATION

VINAY ARORA
Director
DIN:06892804

Place: Alwar
Date: 01/09/2025

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

1. Company information

Innovedica Foundation ("the Company") was incorporated on 08 Feb 2024 with authorised capital of Rs. 1,00,000 (Rupees One Lacs), having its registered office at 30 Krishina Colony, near Ambedkar Circle, Alwar-301001 Rajasthan. The main objects of the Company include inter alia to build institutional and systems capacity in India for strengthening education, social work, training, research and policy development in the area of Social Welfare, Innovation, Science and Sustainability.

2. Significant accounting policies

a. Basis of preparation of financial statements

The financial statements are prepared under historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and including the Accounting Standards specified under section 133 of the Companies Act, 2013 (the 'Act'), as applicable. These financial statements have been prepared on a going concern basis and the accounting policies have been consistently applied by the Company.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the year in which the results are known/materialize.

c. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company; the revenue can be reliably measured and there is certainty of ultimate collection.

d. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

e. Property, plant and equipment and intangible assets

Property, plant and equipment

Tangible assets are stated at cost less accumulated depreciation. Depreciation is charged on Written Down Value (WDV) method at the rates prescribed in Schedule II to the Companies Act, 2013. Assets costing up to ₹5,000 are fully depreciated in the year of purchase.

Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives.

f. Impairment of assets

Assets are reviewed at each Balance Sheet date for indication of impairment. Losses are recognized when carrying value exceeds recoverable value.

g. Taxes on income

Current tax is determined in accordance with applicable tax laws. In view of the Company's registration under section 12A of the Income Tax Act, 1961, whereby its income shall be exempt from tax, no Deferred Tax Asset has been recognized as there will be no future taxable income for its realization.

i. Provisions, contingent liabilities and contingent assets

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

j. Foreign exchange transactions

a) Initial recognition

Transactions in foreign currency are recorded in the functional currency by applying to the foreign currency amount the exchange rate prevailing on the date of the transaction.

b) Conversion

Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rate.

c) Exchange differences

Exchange differences arising on the settlement/ restatement of monetary items at the rates different from those at which they were initially recorded during the year or reported in the previous financial statements, are recognised as income or expense in the year in which they arise.



For INNOVEDICA FOUNDATION

[Signature]
Director

For INNOVEDICA FOUNDATION

[Signature]

Director

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

3 Share capital

(Amount in ₹ hundreds)

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Authorised shares 1,00,00 equity shares of face value of Rs.10 each	1,000.00	-
Issued, subscribed and fully paid up shares 10,000 equity shares of face value of Rs.10 each	1,000.00	-
	1,000.00	-

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024 (N/A)	As at 31 March 2024 (N/A)
Equity shares	Number	Amount	Number	Amount
Opening balance at the beginning of the year	10,000	1,000.00	-	-
Movement during the year	-	-	-	-
Outstanding at the end of the year	10,000	1,000.00	-	-

(b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shares held by the Holding Company*

Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024 (N/A)	As at 31 March 2024 (N/A)
	No. of shares	% age of holding	No. of shares	% age of holding
Equity shares of Rs. 10 each fully paid up	-	0.00%	-	0.00%

*As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(d) Particulars of shareholders holding more than 5% shares

Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024 (N/A)	As at 31 March 2024 (N/A)
	No. of shares	% age of holding	No. of shares	% age of holding
Equity shares of Rs. 10 each fully paid up				
Vikas Arora	7,500	75%		
Vinay Arora	2,500	25%		

(e) There are no shares reserved for issue under options and no contracts/commitments for the sale of shares/disinvestment.

(f) There are no shares issued pursuant to contract without payment being received in cash or allotted as fully paid up bonus shares or shares bought back for the period of five years immediately preceding the date of these financial statements.

(g) Promoters Shareholding

Promoter name	As at March 31, 2025		As at March 31, 2024		% Change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
VIKAS ARORA	7,500	75%			-
VINAY ARORA	2,500	25%			-
Total	10,000	100%	-	0%	-



For INNOVEDICA FOUNDATION
Director

For INNOVEDICA FOUNDATION

Vinay Arora

Director

4. Reserves and surplus/ Corpus Fund (Amount in ₹ hundreds)

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
A. Surplus / (Deficit) in the Statement of Profit and Loss		
Opening balance	-	-
Surplus / (Deficit) for the year	176.98	-
B. Courpus Fund		
	-	-
Total	176.98	-

5. Long-term borrowings

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Secured / Unsecured - specify and specify nature of security for secured position		
a) Bonds/debentures	-	-
b) Term loans	-	-
(A) from banks	-	-
(B) from other parties	-	-
c) Loans and advances from related parties	-	-
d) Other loans and advances (specify nature).	-	-
Total	-	-

6. Other long term liabilities

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
(a) Trade payables (if there is figure then all disclosures as per Note 9)	-	-
(b) Others (specify nature).	-	-
Total	-	-

7. Long-term provisions

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
(a) Provision for employee benefits	-	-
(b) Others (specify nature).	-	-
Total	-	-

8. Short-term borrowings

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Secured / Unsecured - specify		
(a) Loans repayable on demand	-	-
(A) from banks	-	-
(B) from other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	-	-
Total	-	-

9. Trade Payables

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,615.15	-
Total	3,615.15	-

For INNOVEDICA FOUNDATION

For INNOVEDICA FOUNDATION

Director
Director

Vinay Berry
Director



Trade Payables ageing schedule

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	3,615.15	-	-	-	3,615.15
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Notes :- (The ageing requirement shall not apply to the trade payables which are not due for payment.)

1. There are no "Unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule.

10 Other current liabilities


Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Current maturities of finance lease obligations	-	-
Interest accrued but not due on borrowings	-	-
Interest accrued and due on borrowings	-	-
Statutory Dues payable	-	-
Advance from customer	-	-
Provision for taxation (net of advance tax)	127.50	-
Total	127.50	-

11 Short-term provisions

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
(a) Provision for employee benefits	-	-
(b) Others (specify nature)	1,417.15	-
Total	1,417.15	-

For INNOVEDICA FOUNDATION

 Director

For INNOVEDICA FOUNDATION

 Director



Deductions/Other Adjustments

12. Property, Plant and Equipment

For the year 2024-25

Particulars	Gross block			Accumulated depreciation			Net block	
	As at 1 April 2024	Additions during the year	Disposals during the year	As at 31 March 2025	As at 1 April 2024	For the year	As at 31 March 2025	As at 31 March 2024
Property, Plant and Equipment								
Computers	-	600.00	-	600.00	-	-	600.00	-
Office equipment	-	724.64	-	724.64	-	284.78	284.78	439.86
Furniture and fixtures	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-
Total	-	1,324.64	-	1,324.64	-	284.78	284.78	1,039.86

Property, Plant and Equipment
For the year 2023-24

Particulars	Gross block			Accumulated depreciation			Net block	
	As at 1 April 2023	Additions during the year	Disposals during the year	As at 31 March 2024	As at 1 April 2023	For the year	As at 31 March 2024	As at 31 March 2023
Property, Plant and Equipment								
Computers	-	-	-	-	-	-	-	-
Office equipment	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

(Amount in ₹ hundreds)

Notes:

- There is no immovable property in the books of the company, so there is no disclosure requirement of title deeds of immovable property not held in the name of the company.
- The Company has not revalued its Property, Plant and Equipment during the year ended March 31, 2025 and March 31, 2024.

FOR INNOVEDICA FOUNDATION

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Director



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Director

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INNOVEDICA FOUNDATION

CIN: U88900RJ2024NPL092990

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

13 Non-current investments

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
(Also disclose aggregate amount of Quoted and Unquoted investments)		
(a) Investment property	-	-
(b) Investments in Equity Instruments	-	-
(c) Other non-current investments (specify nature)	-	-
Total	-	-

14 Deferred tax assets

(Amount in ₹ hundreds)

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Arising on account of timing differences on Preliminary expenses	-	-
Excess of depreciation on fixed assets in accounts over depreciation as per Income Tax Act, 1961	-	-
Total	-	-

15 Long-term loans and advances

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Secured, considered good / Unsecured, considered good / Doubtful		
(a) Capital Advances	-	-
(b) Loans and advances to related parties (giving details thereof)	-	-
(c) Other loans and advances (specify nature)	-	-
Total	-	-

16 Other non-current assets

Particulars	As at 31st March 2025	As at 31st March 2024
Long term Trade Receivables (if there is figure then all disclosures as per Note 19)		
- Secured, Considered good	-	-
- Unsecured, considered good	-	-
- Doubtful	-	-
Less: Allowances for bad and doubtful debts	-	-
Security Deposits	-	-
Total	-	-

17 Current Investment

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
(Also disclose aggregate amount of Quoted and Unquoted investments)		
Secured / Unsecured - specify		
(a) Investments in Equity Instruments	-	-
(b) Other investments (specify nature)	-	-
Total	-	-

18 Inventories

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Stock-in-trade	-	-
Total	-	-

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[Signature]

Director



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[Signature]

Director

19 Trade Receivables

(Amount in ₹ hundreds)

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Outstanding for a period exceeding six months from the date they are due for payment	-	-
Other receivables	608.88	-
Total	608.88	-

Trade Receivables ageing schedule

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 months	6 months-1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade receivables - considered good	608.88	-	-	-	-	608.88
Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Note:

There are no "Unbilled" and "Not due" trade receivables, hence the same are not disclosed in the ageing schedule.

20 Cash and bank balances

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Cash and cash equivalents		
Balances with banks - Current accounts	620.52	-
Cash on hand	862.52	-
Other bank balances		
Deposits with original maturity period of more than 3 months but less than 12 months	-	-
Total	1,483.04	-

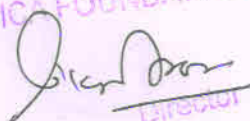
21 Short-term loans and advances

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Secured, considered good / Unsecured, considered good / Doubtful		
(a) Loans and advances to related parties (giving details thereof)	-	-
(b) Others, (specify nature).	3,205	-
Total	3,205.00	-

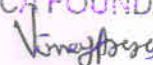
22 Other current assets

Particulars	As at 31 March 2025	As at 31 March 2024 (N/A)
Advance Income-tax (net of provisions for tax)	-	-
Prepaid expenses	-	-
Total	-	-

For INNOVEDICA FOUNDATION


 Director


For INNOVEDICA FOUNDATION



Director

INNOVEDICA FOUNDATION

CIN: U88900RJ2024NPL092990

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

23 Revenue from operations

(Amount in ₹ hundreds)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 (N/A)
Sale of products	710.30	-
CSR Activities	-	-
General Donation	42,069.40	-
Specific Donation	-	-
Consultancy Services	13,111.10	-
Total	55,890.80	-

24 Other Income

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 (N/A)
Interest income	-	-
Miscellaneous income	-	-
Total	-	-

25 Purchase of stock-in-trade

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 (N/A)
Traded goods	563.00	-
Total	563.00	-

26 Changes in inventories of stock-in-trade

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 (N/A)
Inventories at the end of the year		
Traded goods	-	-
Inventories at the beginning of the year		
Traded goods	-	-
Net (increase)/decrease in inventory	-	-

27 Utilization of Project

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 (N/A)
Antyodaya Welfare Programme		
Direct Cost	13,307.50	-
Administrative Cost	-	-
Nanhi Udaan Programme		
Direct Cost	234.33	-
Administrative Cost	2,097.60	-
Rebuild India @ 2047 Programme		
Direct Cost	11,729.61	-
Administrative Cost	-	-
Youth 4 Swaraj Programme		
Direct Cost	1,800.00	-
Administrative Cost	1,825.60	-
Total	30,994.64	-

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[Signature]
Director



For INNOVEDICA FOUNDATION

[Signature]
Director

28 Employee benefits expense

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 (N/A)
Salaries and wages	14,630.00	-
Contribution to provident and other funds	-	-
Expense on Employee Stock Option Scheme and Employee Stock Purchase Plan	-	-
Staff welfare expense	221.00	-
Total	14,851.00	-

INNOVEDICA FOUNDATION

CIN: U88900RJ2024NPL092990

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

29 Finance Cost

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 (N/A)
Interest Paid to Bank	-	-
Interest Paid to Other	-	-
Total	-	-

30 Other expenses

(Amount in ₹ hundreds)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 (N/A)
Office rent	1,040.00	-
Professional Charges (Refer note below)	6,924.39	-
Bank Charges	50.88	-
Audit Fees (Refer note below)	200.00	-
Uniform Wxpenses	157.50	-
Interest on TDS	6.00	-
Share Dematerialization expenses	438.13	-
Miscellaneous expenses	76.00	-
Total	8,892.90	-

Note:

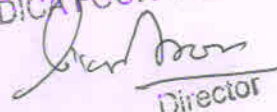
Remuneration to auditors (excluding taxes and outlays)

- Statutory audit	200.00	-
- Consultancy fees legal	656.00	-

31 Earnings per share

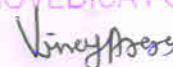
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 (N/A)
Profit attributable to shareholders	176.98	-
Nominal value per share (in Rs.)	10.00	10.00
Weighted average number of equity shares outstanding during the year	10,000	10,000
Basic earnings per share (in Rs.)	1.77	-

For INNOVEDICA FOUNDATION



Director


For INNOVEDICA FOUNDATION



Director

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

32. The disclosure in respect of amounts payable to Micro, Small and Medium enterprises as at 31 March 2025 has been made in the financial statements based on the information received and available with the company. Based on the information currently available with the Company, there are no dues payable to Micro, Small and Medium enterprises as defined in "Micro, Small and Medium Enterprises Development Act, 2006"

33. Operating leases

(Amount in ₹ hundreds)

- a) The Company has taken office and warehouse premises under operating lease agreements. These are generally cancellable and are renewable by mutual consent on mutually agreed terms.
b) Lease payments for the year are Rs. 1040.00 (Previous year Rs. 0).

34. Unhedged foreign currency exposure

The foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below as on each Balance Sheet date:

(Amount in ₹ hundreds)

Particulars	Currency	31 March 2025			31 March 2024		
		Amount in FC	Rate	Amount in Rs.	Amount in FC	Rate	Amount in Rs.
NA							
NA							
NA							

35. Earnings in foreign currency

Particulars	31 March 2025	31 March 2024
Commission income		

Expenditure in foreign currency

XX XX

36. C.I.F. Value of imports

XX XX

37. Contingent Liabilities

NIL NIL

38. Under the Income Tax Act, 1961, for Transfer Pricing transaction introduced with effect from 01 April 2012, the Company is required to use specified method for using Arm's Length Price in relation to transactions with its associated enterprises. Further, company is required to maintain prescribed information and documents in relation to such transactions. The appropriate method to be adopted will depend on the nature of transactions/ class of transactions, associated persons, functions performed and other factors, which have been prescribed. The Company is in the process of conducting a transfer pricing study for the current financial year. Based on the preliminary study for the current year and completed study for the financial year 31 March 2025, the management is of the view that same would not have material impact on the tax expenses provided in the financial statements. Accordingly, these financial statements do not include and adjustments for the transfer pricing implications, if any.

39. Financial Ratios

Ratio	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	% Variance	Reason For Variance
Current Ratio	Current Assets	Current Liabilities	1.03	0.00	#DIV/0!	Ratio has increased due to increase in stock and cash equivalents and trade payables of the company also paid off during the year.
Debt - Equity Ratio	Total Debt	Shareholders Equity	0/100000	0.00	#VALUE!	Ratio has decreased on account of increase in shareholders equity on account of retained earnings increased during the year.
Debt Service Coverage Ratio	Earning available for debt service	Debt service	0.00	0.00		
Return on Equity Ratio	Net Profit After Taxes	Average Shareholders equity	24.20%	0.00%	#DIV/0!	There is no significant change*
Inventory turnover ratio	COGS	Average Inventory	#DIV/0!	0.00%	#DIV/0!	Ratio has decreased as the closing inventory increased this year.
Trade Receivables turnover ratio	Net Sales	Average Trade Receivables	91.79	0.00%	#DIV/0!	There is no significant change*
Trade payables turnover ratio	Net Purchases	Average Trade Payables	8.73	0.00%	#DIV/0!	There is no significant change*
Net capital turnover ratio	Net sales	Average Working Capital	329.51	0.00%	#DIV/0!	Ratio has changed as the company average working capital has increased as compare to the previous years
Net profit ratio	Net Profit After Taxes	Revenue From Operations	0.43%	0.00%	#DIV/0!	Ratio has increased as the company's net profit increased during the year.
Return on Capital employed	Earning Before Interest and taxes	Average Capital Employed	30.45%	0.00%	#DIV/0!	There is no significant change*
Return on investment	Non Operating Income From Investment	Average Investments	0.00%	0.00%	#DIV/0!	There is no significant change*

*There is no significant change (i.e. change of more than 25% as compared to the immediately preceding financial year) in the other key financial ratios.

For INNOVEDICA FOUNDATION
[Signature]
Director



For INNOVEDICA FOUNDATION
[Signature]
Director

INNOVEDICA FOUNDATION

CIN: U88900RJ2024NPL092990

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

40 Related party disclosure

a) List of related parties and relationships

Description of relationship	Names of related parties
Director Spouse	Mrs. Snighda Devi
Director Spouse	Mrs. Vishka Das (P/o Shivi Enterprises)
Director Mother	Mrs. Kamlesh Arora
Director & Director Mother Interest	Krishi Swaraj Biotech Pvt Ltd
Key management personnel	Mr. Vikas Arora, Director Mr. Vinay Arora, Director

b) Details of related party transactions in the ordinary course of the business

(Amount in ₹ hundreds)

Particulars	31 March 2025	31 March 2024
Mr. Vinay Arora		
Remuneration paid to Director	6,000.00	
Reimbursement of expenses	7,800.00	
Mr. Vikas Arora		
Remuneration paid to Director	6,050.00	
Reimbursement of expenses	8,900.00	
Mrs. Snighda Devi		
salary	1,050.00	
Reimbursement of expenses	3,630.11	
Mrs. Vishka Das (P/o Shivi Enterprises)		
Purchase of Goods for utilization of Project	952.00	
Mrs. Kamlesh Arora		
Office Rent	1,040.00	
Krishi Swaraj Biotech Pvt Ltd		
Consultancy Income	7,611.10	
c) Outstanding balance at the year end		
Trade payable	-	-
Trade receivable	-	-
Expense payable of Director	-	-

* Salary to KMP does not include provisions made for gratuity, leave benefits and bonus, as they are determined for the Company as a whole.

In accordance with AS 18, disclosures in respect of transactions with identified related parties are given only for such period during which the relationship existed. Related party relationships as given above are as identified by the Company and relied upon by the auditors.

- 41 No loans and advances are granted that are in the nature of loan repayable on demand or without specifying any terms or period of repayment (Previous year Rs. Nil).
- 42 Capital work-in-progress ageing and completion schedule: Not applicable as no Capital work-in-progress (Previous year Nil)
- 43 No Intangible Assets under development during the year (Previous year Rs. Nil).
- 44 There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) during the year ended March 31, 2025 (Previous year Rs. Nil).
- 45 The Company have not taken any borrowings from banks or financial institutions on the basis of security of current assets during the year ended March 31, 2025 (Previous year Rs. Nil).
- 46 The Company is not declared as a willful defaulter by any bank or financial institution or other lender, during the year ended March 31, 2025 (Previous year Rs. Nil).
- 47 The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2025 (Previous year Rs. Nil).
- 48 There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, by the Company during the year ended March 31, 2025 (Previous year Rs. Nil).
- 49 The Company did not enter into any transactions which are not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, (Previous year Rs. Nil).

For INNOVEDICA FOUNDATION

[Signature]
Director



[Signature]
Director

INNOVEDICA FOUNDATION

CIN: U88900RJ2024NPL092990

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

- 50 The Company has not traded or invested in crypto currency or virtual currency during the financial year ended March 31, 2025 (Previous year Rs. Nil).
- 51 All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds as per the requirement of Schedule III, unless otherwise stated.
- 52 Previous year numbers have been regrouped/reclassified wherever considered necessary, to confirm to current year's classification.

For Narula & Associates

Chartered Accountants

Firm's Registration No.: 039765N



Govind Sahni

Partner

Membership No. 430049

Place: Alwar

Date: 01/09/2025

UDIN: 25430049BMNVDX4741

For and on behalf of the Board of Directors of

INNOVEDICA FOUNDATION

For INNOVEDICA FOUNDATION

A handwritten signature of Vikas Arora in black ink.

VIKAS ARORA

Director

DIN:10527123

Place: Alwar

Date: 01/09/2025

For INNOVEDICA FOUNDATION

A handwritten signature of Vinay Arora in black ink.

VINAY ARORA

Director

DIN:06892804

Place: Alwar

Date: 01/09/2025

Director